

SURAT HIRA BOURSE

AT A GLANCE



CUSTOMS COMMISSIONERATE,
AHMEDABAD

HISTORY OF SURAT HIRA BOURSE

Surat Hira Bourse was declared as an Inland Container Depot vide Notification No.76/92-Cus. dated 04/12/1992 by Central Board of Excise & Customs, Department of Revenue, Government of India. After that M/s M.M.T.C.Ltd. was appointed as Custodian vide Public Notice No.5/94 and 6/94(CCP) dated 26/07/1994 and finally, it started functioning w.e.f. 24/10/1994.

In the beginning, Surat Hira Bourse was situated in the Diamond Industrial Park at SACHIN. Thereafter, the custodian of S.H.B. was changed from M/s M.M.T.C.Ltd. to M/s Diamond & Gem Development Corporation Ltd., (D.G.D.C.ltd) in terms of Notification No.2/95(CCP) and Customs Public Notice No.59/95(CCP) dated 20/10/1995. The charge of Custodian was actually taken over on 20/12/1995 and till date M/s D.G.D.C. Ltd., is the custodian of Surat Hira Bourse. Thereafter, Surat Hira Bourse was shifted from SACHIN to SURAT CITY at Plot No.89/A/1/D, Ward No.15, Survey No. 432, Vasta Devdi Road, Surat vide Notification No.1/2000-CCP dated 13/03/2000 by the Commissioner of Customs, Ahmedabad . Subsequently, Surat Hira Bourse was again shifted from the aforesaid address to Sar Corporate Centre, 3rd floor, T.P.Scheme No.03, F.P.No.108, Sub-District-Surat (Gujarat) - 395008 vide Notification No.20/2012-Customs(N.T.) dtd.07.12.2012 issued by the Commissioner of Customs, Ahmedabad & since then the Surat Hira Bourse is running at this address since 15.01.2013.

The staffing Position of the Surat Hira Bourse is as under:

Sr.No.	Name of the Post	Contact No.	Sanctioned Strength	Working Strength	Vacancy
1	Dy./Asstt. Commissioner	2488200 / 2463013	01	01	00
2	Appraiser	2488300	02	01	01
3	Inspector	2488300	01	02	+1
4	Superintendent	--	02	00	02
5	Tax Assistant	--	01	00	01
6	Havaldar/Sepoy	--	02	01	01

REVENUE COLLECTION

(Amount . In Crores)

2012-13	2013-14
40.93	28.78

Commodity-wise Import and Revenue Realization

₹. in Crores

Commodity	F. Year	No. of Const. /B/E.	Qty. (Carats)	Assessable Value	Duty realized
Cut & Polished Diamonds	2012-13	1103	1523847.82	1906.82	39.28
Cut & Polished Diamond (Re-import & EOU)		40	81485.96	234.01	0.00
Rough Diamonds		10176	70486544.29	34928.88	0.00
Lab Grown Rough Diamond/ Semi Process		171	418711.81	437.25	0.00
Gold Jewellery / Gold Mounting		50	171667.98	60.97	1.65
Synth./Diamond Powder		6	690000	0.56	0
		TOTAL :	11546	73200589.88 CTS 171667.98GMS	37568.49

Commodity	F. Year	No. of Const. /B/E.	Qty. (Carats)	Assessable Value	Duty realized
Cut & Polished Diamonds	2013-14	852	836608.73	1351.45	27.93
Cut & Polished Diamond (Re-import & EOU)		54	76955.19	80.63	0.00
Rough Diamonds.		13351	79206271.20	47989.74	0.00
Lab Grown Rough Diamond/ Semi Process		127	553221.97	612.97	0.00
Gold Jewellery / Gold Mounting		21	54655.33	6.08	0.85
Synth./Diamond Powder		7	1432500	1.21	0.00
		TOTAL :	14411	82105557.09 CTS 54655.33GMS	50042.08

VOLUME OF IMPORTS & REVENUE REALISATION

(₹. in Crores)

Year	Rough Diamonds		Cut & Polished Diamonds		Duty realized
	No. of Bill of Entry	Value of imports	No. of Bill of Entry	Value of imports	
2012-13	10178	34901.46	1133	2142.42	40.93
2013-14	13351	47989.74	852	1351.45	28.78

Duty Structure of Major Commodities of Import at SHB

(1) Rough Diamonds-

Rate of Duty

BCD- NIL (vide Notification No. 21/2002-Cus. Dated 01.03.2002 Sr. No. 180A)

(2) Cut & Polished Diamond

Rate of Duty from 17.01.2012 on wards

BCD 2% (Notification No. 1/2012 dated 16.01.2012)

TOTAL IMPORT PERFORMANCE OF SURAT HIRA BOURSE

YEAR	NO. OF BILLS OF ENTRY	VALUE (IN ₹. IN CRORES)	Value of Rough Diamonds and Cut & Polished Diamond
2012-13	11543	37586.88	₹.34901.46 Cr. Rough Diamond ₹. 2142.42 Cr. Cut & Polished Diamond
2013-14	14411	50042.08	₹. 47989.74 Cr. Rough Diamond ₹. 1351.45 Cr. Cut & Polished Diamond

EXPORT PERFORMANCE OF SURAT HIRA BOURSE

YEAR	NO. OF SHIPPING BILLS	VALUE (₹. IN CRORES)	Major commodity exported
2012-13	879	2902.04	Cut & Polished Diamonds, Rough Diamonds
2013-14	1010	3796.84	Cut & Polished Diamonds, Rough Diamonds

TOP FIVE IMPORTERS AND EXPORTERS

Name of the Top Importer M/s.	Name of the Top Exporter M/s.
1. Kiran Gems Pvt Ltd 2. Dharmanandan Diamonds Pvt Ltd 3. Venus Jewels 4. K. P. Sanghavi & Sons 5. Parishhi Diamond	1. Dirgh Diamond 2. Arjav Diamond (I) Pvt.Ltd 3. SRV Polished Diamond Co. Pvt. Ltd., 4.Karp Impex Ltd., 5.Viren Gems

Confirmed Demands/Arrears of Revenue

₹. In Lakhs

Item of work	Opening Balance	Receipts during month	Disposal during month	Closing Balance	Break-up of Pendency at the end of the month					
					< 1 month	1-3 months	3-6 months	6-12 months	1-3 years	above 3 years
a. No. of Cases	2	---	---	2	0	0	0	0	2	0
b. Amt. of duty involved	0	0	0	0	0	0	0	0	0	0
Personal penalty				786.17					786.17	

Details of aforesaid two cases of Confirmed Demands/Arrears of Revenue

1. M/s C.Mahendra Exports Ltd.: Arrears Amount - Rs.73.45 Lakhs.- **Stayed by CESTAT upto 30.04.2014.**
2. Multistar Gems & Jewellery Pvt. Ltd. & 14 others: Arrears Amount - Rs.712.72 Lakhs.- **Stayed by High Court and pending at hearing stage, last date of hearing was fixed on 08.01.2014. Next date of hearing is awaited.**